

## FIFTY-FIRST ANNUAL STATEMENT.

## NEW YORK LIFE

## INSURANCE COMPANY,

346 &amp; 348 BROADWAY, NEW YORK CITY.

JOHN A. McCALL, - - - - - PRESIDENT.

## BALANCE SHEET, JANUARY 1st, 1896.

## ASSETS.

United States, State, City, County and other Bonds (\$98,523,617, cost value) owned, market value, December 31st . . . . .	\$102,802,293.27
Bonds and Mortgages, first liens . . . . .	32,712,480.03
Real estate (including twelve office buildings) . . . . .	16,008,650.00
Deposits in Trust Companies and banks, at interest . . . . .	6,144,943.88
Policy-holders' loans and liens on their policies, held as security, (legal reserve thereon, \$9,303,000) . . . . .	4,780,867.66
Stocks of Banks, Trust Companies, etc., (\$3,565,366, cost value) owned, market value, December 31st . . . . .	4,397,531.25
Premiums in transit, reserve charged in liabilities . . . . .	2,873,845.85
Quarterly and semi-annual premiums not yet due, reserve charged in liabilities . . . . .	1,980,742.10
Loans on stocks and bonds (market value, \$2,191,748) . . . . .	1,787,800.00
Interest and Rents due and accrued . . . . .	1,302,836.50
<b>Total Assets</b> . . . . .	<b>\$174,791,990.54</b>

## LIABILITIES.

Policy Reserve, per certificate of New York Insurance Department . . . . .	\$147,740,656.00
Extra Reserve, in addition to above amount voluntarily set aside by Company . . . . .	1,200,000.00
Losses, Endowments and Annuities in process of payment . . . . .	1,356,412.95
All other liabilities . . . . .	456,243.70
<b>Surplus (per certificate Insurance Superintendent) December 31st, 1895</b> . . . . .	<b>24,038,677.89</b>

Total . . . . . \$174,791,990.54

## CASH INCOME, 1895.

Premiums (including \$6,207,042.07, new premiums) . . . . .	\$30,318,751.45
Interest . . . . .	6,911,962.91
Rents . . . . .	661,551.20
<b>Total Cash Income</b> . . . . .	<b>\$37,892,265.56</b>

## EXPENDITURES, 1895.

Paid for losses, endowments and annuities . . . . .	\$12,100,940.87
Paid for dividends and surrender values . . . . .	4,692,591.07
All other payments, commissions, taxes, medical examinations, salaries, advertising, etc . . . . .	7,869,523.94
<b>Balance—Excess of Income over Expenditures for year</b> . . . . .	<b>13,229,209.68</b>
<b>Total</b> . . . . .	<b>\$37,892,265.56</b>

## INSURANCE ACCOUNT,

ON THE BASIS OF PAID-FOR BUSINESS ONLY.

	NUMBER OF POLICIES.	AMOUNT.
In force December 31st, 1894 . . . . .	262,246	\$771,837,770
New Policies paid for, 1895 . . . . .	53,943	127,492,555
Old Policies Changed, 1895 . . . . .	691	2,070,600
Old Policies increased, 1895 . . . . .		6,437,162
<b>TOTALS</b> . . . . .	<b>316,880</b>	<b>\$907,838,087</b>
<b>DEDUCT TERMINATIONS:</b>		
By Death, Maturity, Surrender, Expiry, etc. . . . .	39,187	\$108,810,758
<b>TOTALS</b> . . . . .	<b>277,693</b>	<b>\$799,027,329</b>
<b>Gain in 1895</b> . . . . .	<b>15,447</b>	<b>\$27,189,559</b>
<b>New Applications Declined in 1895</b> . . . . .	<b>8,254</b>	<b>\$21,643,883</b>

## 1845. RÉSUMÉ. 1895.

Premium Income . . . . .	\$389,084,704.78
Interest, Rents, etc. . . . .	96,155,504.07
<b>TOTAL INCOME</b> . . . . .	<b>\$485,240,208.85</b>
Paid Policy-holders . . . . .	\$216,780,605.26
Other Payments . . . . .	93,667,613.05
<b>TOTAL DISBURSEMENTS</b> . . . . .	<b>\$310,448,218.31</b>
<b>Income over Disbursements, being</b>	
<b>Assets on hand</b> . . . . .	<b>\$174,791,990.54</b>

Certificate of Superintendent, State of New York Insurance Department.

Albany, January 11th, 1896.

I, JAMES F. PIERCE, Superintendent of Insurance of the State of New York, do hereby certify that the NEW YORK LIFE INSURANCE COMPANY, of the City of New York, in the State of New York, is duly authorized to transact the business of Life Insurance in this State.

I FURTHER CERTIFY that in accordance with the provisions of Section Eighty-four of the Insurance Law of the State of New York, I have caused the policy obligations of the said Company, outstanding on the 31st day of December, 1895, to be valued as per the Combined Experience Table of Mortality, at FOUR PER CENT. interest, and I find the net value thereof, on the said 31st day of December, 1895, to be

**\$147,740,656.00.**

I FURTHER CERTIFY that, from its Annual Statement for December 31st, 1895, filed in this Department, the NET SURPLUS TO POLICY HOLDERS is shown to be

**\$24,038,677.89,**

on the basis of ADMITTED ASSETS,

**\$174,791,990.54,**

after deducting therefrom the NET RESERVE (\$147,740,656) as calculated by this Department, and all other Liabilities (\$3,012,656.65).

IN WITNESS WHEREOF, I have hereunto subscribed my name and caused my official seal to be affixed at the City of Albany, the day and year first above written.

[L. S.]

JAMES F. PIERCE, Superintendent of Insurance.

## TRUSTEES.

WILLIAM H. APPLETON, D. Appleton & Co., Publishers  
C. C. BALDWIN . . . . . Banker  
WILLIAM F. BUCKLEY . . . . . Capitalist  
JOHN CLAFLIN . . . . . The H. B. Claflin Co., Dry Goods  
CHARLES S. FAIRCHILD, Late Secretary U. S. Treasury  
EDWARD N. GIBBS . . . . . Treasurer of Company

WILLIAM R. GRACE, Wm. R. Grace & Co., Merchants  
WM. B. HORNBLLOWER, Attorney and Counsellor at Law  
WALTER H. LEWIS . . . . . Lewis Bros. & Co., Dry Goods  
WOODBURY LANGDON, Joy, Langdon & Co., Dry Goods  
JOHN A. McCALL . . . . . President  
HENRY C. MORTIMER, Mortimer & Wisner, Brokers

GEO. AUSTIN MORRISON, Pres. American Cotton Oil Co.  
DAVID NEVINS . . . . . Nevins & Co.  
AUGUSTUS G. PAINE, President New York & Penna. Co.  
GEORGE W. PERKINS . . . . . 3d Vice-President  
EDMUND D. RANDOLPH, Pres. Continental Nat'l Bank  
HIRAM R. STEELE . . . . . Attorney at Law

OSCAR S. STRAUS . . . . . China Ware  
WILLIAM L. STRONG . . . . . Mayor, City of New York  
HENRY TUCK . . . . . Vice-President  
JOHN J. VALENTINE, President Wells, Fargo & Co's Ex.  
A. H. WELCH . . . . . 2d Vice-President  
DAVID A. WELLS . . . . . Capitalist